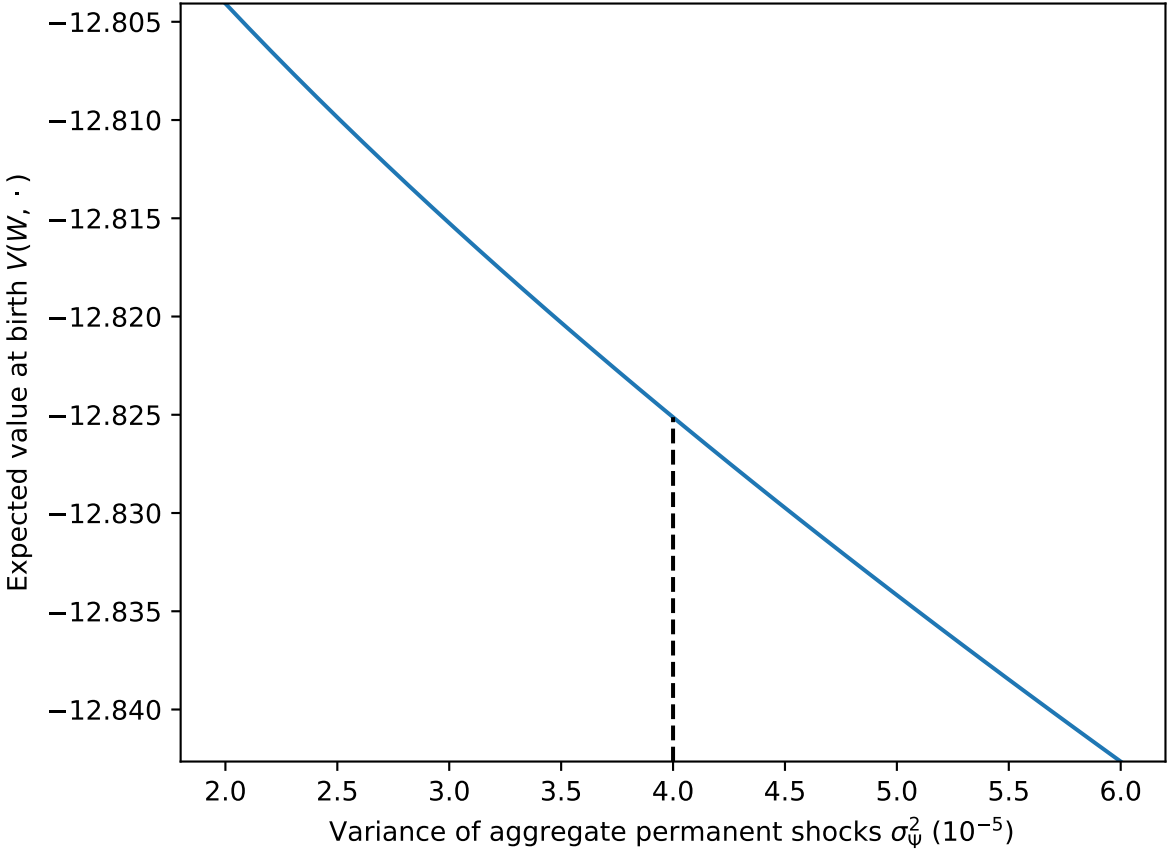
−12.805
−12.810
−12.815
−12.820
−12.825
−12.830
−12.835
−12.840
Expected value at birth $V(W, \cdot)$
2.0
2.5
3.0
3.5
4.0
4.5
5.0
5.5
6.0
Variance of aggregate permanent shocks σ_ψ^2 (10^{-5})